



## Economic Impacts of Family Caregiving

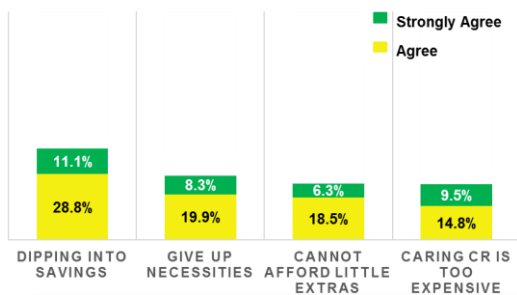


### Background

Adults aged 65 and older represented 13.3% of Hong Kong's total population in 2011, and this proportion is projected to reach 30.2% in 2041. This research is to examine the effect of caregiving on the economic impacts, specifically financial and employment outcomes, among family caregivers in Hong Kong. Six focus groups and a telephone survey were conducted for this research study.

### Key Findings

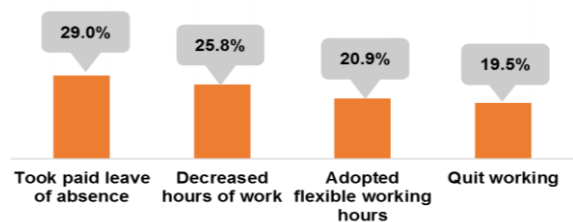
Cost of Care Index (N=451)



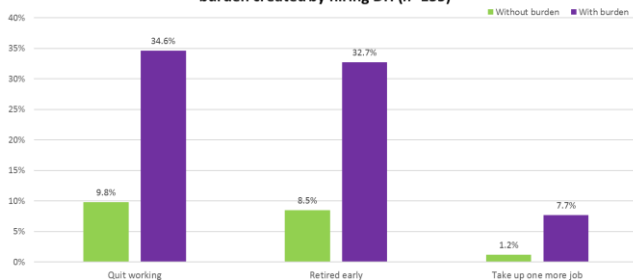
Around 40% of the respondents agree that they need to dip into their own savings when providing care. Caregivers with low income (\$10,000 or below) were 2.6 times more often than their counterparts with higher income (\$30,000 or above) to find caregiving was expensive. **Low income families deserve more attentions in regard with financial impacts associated with providing care to family members.**

Nearly one-third of the respondents took paid leave of absences, while a quarter decreased hours of work. Caregivers without workplace accommodative measures were 2 times more often to retire early. **We advocate workplace accommodative measures to support working family caregivers.**

Employment Impact (N=451)



employment impact among caregivers with and without additional burden created by hiring DH (n=135)



Caregivers with additional burden created by hiring domestic helpers are 4 times more often to quit working and retired early. Additional burden should be lessened, thus caregivers can stay in the workforce. **We advocate supporting families with domestic helpers on perceived burdens.**

**Join US! Building Hong Kong Sustainable for Intergenerational Support!**

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